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09/16/08

Accrual Basis

**RVA BID
Profit & Loss
May 2008**

	<u>May 08</u>
Ordinary Income/Expense	
Income	
BID Income	56,829.02
Total Income	<u>56,829.02</u>
Expense	
Dues and Subscriptions	695.00
Landscaping	1,233.00
Reimbursed Expense	101.53
Total Expense	<u>2,029.53</u>
Net Ordinary Income	<u>54,799.49</u>
Net Income	<u><u>54,799.49</u></u>

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Accrual Basis

RVA BID
Profit & Loss
January through May 2008

	<u>Jan - May 08</u>
Ordinary Income/Expense	
Income	
BID Income	56,829.02
Total Income	<u>56,829.02</u>
Expense	
Advertising	3,600.20
Artwork	1,060.70
Dues and Subscriptions	695.00
Landscaping	9,224.43
Marketing and Promotions	3,500.00
Printing and Reproduction	59.46
Reimbursed Expense	5.53
Supplies	4,342.77
void check	0.00
Total Expense	<u>22,488.09</u>
Net Ordinary Income	<u>34,340.93</u>
Net Income	<u><u>34,340.93</u></u>

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Accrual Basis

RVA BID
Balance Sheet
As of May 31, 2008

	<u>May 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
Bay Cities National Bank	79,624.93
Total Checking/Savings	<u>79,624.93</u>
Total Current Assets	<u>79,624.93</u>
TOTAL ASSETS	<u>79,624.93</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	45,284.00
Net Income	34,340.93
Total Equity	<u>79,624.93</u>
TOTAL LIABILITIES & EQUITY	<u>79,624.93</u>